

Housing Revenue Account - Budget Operating Statement 2013-14

Narrative	2013/14 Full Year Budget £	2013/14 Forecast Out-turn £	Variance £
<u>Expenditure</u>			
Contributions to Housing Repairs Account	17,996,000	17,996,000	0
Supervision and Management	20,065,000	20,032,509	-32,491
Rents, Rates, Taxes etc.	174,000	174,000	0
Provision for Bad Debts	742,500	742,500	0
Cost of capital Charge	14,602,200	14,402,200	-200,000
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	73,090,434	72,857,943	-232,491
<u>Income</u>			
Dwelling Rents	-74,245,061	-74,329,767	-84,706
Non-dwelling Rents	-792,280	-798,852	-6,572
Charges for Services and facilities	-3,601,649	-3,882,730	-281,081
Other fees and charges	-213,800	-296,029	-82,229
Contribution to Expenditure	0	0	0
Leaseholder Income	-50,910	-50,910	0
Income	-78,903,700	-79,358,288	-454,588
Net Cost of Services	-5,813,266	-6,500,345	-687,079
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-5,838,266	-6,525,345	-687,079
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves	-2,598,734	-1,911,655	687,079
Surplus/Deficit for the year	0	0	0